

SWITCH KIT

Farmers State Bank of Madelia
PO Box 188
Madelia, MN 56062
507-642-3251

Switching your accounts to
Farmers State Bank made easy!

Now you can make the switch with ease. Our Switch Kit includes everything you need to switch all your accounts to **Farmers State Bank of Madelia**. This kit will help you make a smooth and easy transition to all of our deposit account benefits.

Use this checklist to help ensure a smooth transition from bank to bank.

1. **Make sure all checks have cleared from your old checking account.**
2. **Make certain enough funds are available in your account to cover any automatic payments that may need to be withdrawn. Allow up to ten days for the change to take place.**
3. **When switching CDs, check maturity dates to avoid possible penalties.**
4. **Complete **Farmers State Bank of Madelia's** New Account Application and bring in to open a new account with any of our friendly customer service representatives.**
5. **Send written notice to the companies you have direct deposit set up with (payroll, social security, etc.) notifying them that you want your deposits going to **Farmers State Bank of Madelia**. Also, be prepared to send written notice of direct deposits to any new accounts.**
6. **Send written notice to any companies that automatically take payments out of your checking accounts, (utilities, insurance, credit cards, etc.) notifying them that you are closing the account.**
7. **Send written notice to current financial institution informing you are closing the account.**
8. **Sign up for all of **Farmers State Bank of Madelia** convenient banking services!**