

BUSINESS LOAN APPLICATION FARMERS STATE BANK MADELIA

Date: _____

BUSINESS INFORMATION

Business Name _____

Address _____

Telephone _____

Tax I.D. _____

Individual Name(s) _____

Address _____

Telephone _____

Social Security # _____

Date of Birth: _____

Proprietorship _____ Partnership _____ Sub-Chapter S _____ Corporation _____

Individual _____ LLC _____

Nature of Business _____

Year Established _____

Number of Employees _____

Years at Present Location _____

Own

Lease

Accountant _____

Telephone () _____

Insurance Agent _____

Telephone () _____

Attorney _____

Telephone () _____

FINANCIAL INFORMATION

Bank of Account _____

Account Number _____

Credit Relationships: Please provide details of your business credit relationships below:

<i>Name of Creditor</i>	<i>Purpose of Loan</i>	<i>Original Loan Amount</i>	<i>Amount Presently Owning</i>	<i>Repayment Terms</i>	<i>Maturity Date</i>
_____	_____	\$ _____	\$ _____	_____	_____
_____	_____	\$ _____	\$ _____	_____	_____
_____	_____	\$ _____	\$ _____	_____	_____

LOAN REQUEST

Amount of Loan Requested

Type of loan

- Line of Credit
 Term Loan
 Business Home Equity
 Commercial Real Estate

Requested Term of Loan _____**Specific Loan Purpose** (Check all that pply)

- | | |
|---|---|
| <input type="checkbox"/> Working Capital | <input type="checkbox"/> Other (State type of loan required and loan purpose) |
| <input type="checkbox"/> Finance Purchase of Inventory | _____ |
| <input type="checkbox"/> Finance Purchase of Equipment | _____ |
| <input type="checkbox"/> Finance Purchase of Real Estate | _____ |
| <input type="checkbox"/> Finance Purchase of Business | _____ |
| <input type="checkbox"/> Refinance Existing Loan or Debts | _____ |

Collateral Available (Check all that apply)

- All Assets (accounts receivable, inventory, machinery and equipment)
- Specific Equipment (Please attach equipment list, including serial numbers or description of equipment, and invoices for new equipment.)
- Real Estate (Please attach property address, legal description and a copy of most recent tax bill.)
Square Feet _____ Acres _____
- Cash on Deposit at _____ Account # _____
- Personal Assets (As described in Personal Financial Statement.)

Guarantors** (Please list)

_____	_____
Name	Social Security #

Address	
_____	_____
Name	Social Security #

Address	
_____	_____
Name	Social Security #

Address	

** **Guarantors:** For incorporated borrowers, guarantees of owner(s) are required. If personal assets are in joint names, a sole proprietorship, and/or partnership, the Bank may require all parties to pledge collateral.

BUSINESS BACKGROUND INFORMATION

Please provide a brief history of your business, future plans and projections, and describe your products and/or services and competition.

PERSONAL BUSINESS EXPERIENCE

If you have been in your present business for under five years, please describe your previous business experience. (Include business background, management experience, and training, or include a resume.)

MISCELLANEOUS INFORMATION

Are tax liabilities current? Yes No Settled through _____

Is the business an endorser, guarantor, or co-maker for any obligation not listed in the financial statements?
 Yes No

If yes, what is the contingent liability? _____

Has the business or principal owner ever declared bankruptcy? Yes No

If yes, provide details on a separate sheet.

Is the business a defendant in any lawsuit? Yes No

If yes, provide details on a separate sheet.

Are any of the business assets encumbered by liens or attachments of any type? Yes No

What	By whom	Amount \$
What	By whom	Amount \$

CERTIFICATION

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete, and correct. The undersigned agrees to notify the Bank immediately of any material changes in this information. It is further agreed that, whether or not the loan herein applied for is approved, the undersigned will pay or reimburse the bank for the costs, if any, of surveys, title or mortgage examinations, appraisals, etc., performed by non-Bank personnel with the consent of the applicant. The undersigned authorizes the Bank to contact any bank and trade creditors it deems necessary without further notice, including, but not limited to, Dunn & Bradstreet reports or information from TRW Credit Data.

Business Name
(print):

Applicant
Signature:

Date:

Applicant Title:

Guarantor(s)
Signature:

Date:

Guarantor(s)
Signature:

Date:

BUSINESS LOAN APPLICATION CHECKLIST

Please include the following attachments:

- Business Loan Application
- Accountant-Prepared Business Financial Statements (Profit and Loss, Balance Sheet) for the past three fiscal years
- Business Federal Tax Returns for past three fiscal years
- Interim Financial Statements (if available)
- Most Recent Federal Tax Returns for each principal owner listed in the first section of the Business Loan Application
- Personal Financial Statement
- Organizational Papers (Articles, dba papers, etc.)
- Other _____